

Pacific Swimming

Draft Statement of Activities Budget Performance (FY 2025-2026)

	Month		YTD		
	March 2026		September - March 2026		
	Actual	Budget	Actual	Budget	over Budget
Revenue					
10000 Membership-USA Swim Fees					
11000 Membership					
11005 Athlete	9,955	8,000	265,716	279,800	(14,084)
11010 Non-Athlete	900	700	20,477	20,900	(423)
11012 Administrator	30	50	840	700	140
11015 Club	0	100	16,220	16,200	20
11035 Transfers Processing Fee			2,835	0	2,835
Total 11000 Membership	10,885	8,850	306,088	317,600	(11,512)
51000 USA Swim Fees					
51045 Volunteer(s) of the Year			(1,000)	(1,000)	0
51060 4% Tech Fee	(435)	(354)	(12,117)	(12,704)	587
Total 51000 USA Swim Fees	(435)	(354)	(13,117)	(13,704)	587
Total 10000 Membership-USA Swim Fees	10,450	8,496	292,971	303,896	(10,925)
11500 Meet Fees LSC					
11505 Entry Fees	69,019	54,560	347,355	336,920	10,435
11510 Sanctions	1,160	900	5,615	6,160	(545)
11515 Late Payment Penalty	100	0	684	300	384
Total 11500 Meet Fees LSC	70,279	55,460	353,653	343,380	10,273
12500 Age Group Program - Co-Pay					
12510 Pacific Coast			7,210	7,360	(150)
Total 12500 Age Group Program - Co-Pay	-	-	7,210	7,360	(150)

11000 - Membership Revenue
\$2k more in Mar, YTD still under Budget **-\$11.5k (-3.6%)**

11500 - Meet Entry Fee Revenue
\$15k more in Mar, YTD now over Budget **+\$10.2k (+3.0%)**

13000 Camp Program - Co-Pay					
13005 Olympic Paralympic Training Cen			0	10,080	(10,080)
13035 Diversity Camp			0	300	(300)
13040 Other Camp		750	0	750	(750)
Total 13000 Camp Program - Co-Pay	-	750	-	11,130	(11,130)
14000 Marketing Income					
14035 Website Job Postings		50	400	200	200
Total 14000 Marketing Income	-	50	400	200	200
15000 Merchandise Sales					
15200 Officials Apparel Sales	16	250	4,808	9,400	(4,592)
15300 A Medal Sales	172	150	483	600	(117)
Total 15000 Merchandise Sales	188	400	5,291	10,000	(4,709)
16000 Other Income					
16010 Awards Banquet			3,270	2,500	770
16040 Fines			500	300	200
16060 Returned Check Fee			0	25	(25)
16085 Equipment Rental			390	50	340
Total 16000 Other Income	-	-	4,160	2,875	1,285
17000 Interest Income	8	5	51	35	16
18000 Point Redemption from CC		200	1,600	2,550	(950)
Total Revenue	80,925	65,361	665,336	681,426	(16,090)
Cost of Goods Sold					
40000 Merchandise Cost of Goods Sold					
40200 Officials COGS	85	175	4,442	8,350	(3,908)
40300 A Medals COGS	256	200	718	800	(82)
Total 40000 Merchandise Cost of Goods Sold	340	375	5,161	9,150	(3,989)
Total Cost of Goods Sold	340	375	5,161	9,150	(3,989)
Gross Profit	80,585	64,986	660,176	672,276	(12,100)

→ Total Revenue **\$15k** more in Mar, still strong, YTD close to Budget at **97.6%** of target.

Expenditures

52000 National/Senior Program

52015 Sr. - Pro Swim Series/Others	3,900	0	4,800	0	4,800
52020 Sr. National Champs			5,075	3,500	1,575
52035 Jr. - Champ Meets			63,075	50,000	13,075
52060 Club-Coach Travel	5,300	800	14,525	6,200	8,325
52070 Club Development/Education		350	0	1,650	(1,650)
52075 Sr Meet Host Incentive			0	3,000	(3,000)
52095 Sectionals	45,300	25,000	63,200	50,000	13,200
Total 52000 National/Senior Program	54,500	26,150	150,675	114,350	36,325

52000 – Sr Program in Mar had Spring Sectionals **\$29,200** Athlete Support and **\$4,200** accrued for potential payment

54000 Age Group Programs

54010 Pac Coast All Star Meet	103	0	17,773	21,780	(4,007)
Total 54000 Age Group Programs	103	-	17,773	21,780	(4,007)

54500 Camp Program

54510 Olympic Paralympic Training			0	26,205	(26,205)
54550 Diversity Camp			0	3,600	(3,600)
Total 54500 Camp Program	-	-	-	29,805	(29,805)

55000 Diversity

55100 Diversity Program Grants			10,000	9,000	1,000
55150 MEFAP Sponsorship	2,826	500	13,830	4,600	9,230
55155 MEFAP Processing Fee	170	0	390	80	310
55200 Awareness Fund		500	600	1,000	(400)
55400 Diversity Camps (out of LSC)			0	4,000	(4,000)
55450 Annual WZ DDEI Donation			3,176	3,200	(24)
Total 55000 Diversity	2,996	1,000	27,997	21,880	6,117

55150 - MEFAP fees are an increasing expense, now that the MEFAP memorial gift funds have been depleted

55500 Events

55502 Awards and Bag Tags					
55502A Age Group Champs Awards	2,616	2,600	5,278	5,200	78
55502C Age Group Champs Bag Tags	1,267	1,140	2,555	2,270	285
55502J Senior Champs Awards			365	500	(135)
55502K Senior Champs Bag Tags			0	900	(900)
Total 55502 Awards and Bag Tags	3,884	3,740	8,198	8,870	(672)

55510 Annual Awards Banquet					
55515 Banquet - Venue & Food			12,725	13,000	(275)
55520 Awards & Programs	13	0	5,169	6,000	(831)
55521 Awards Banquet - Prof Services			3,195	5,300	(2,105)
Total 55510 Annual Awards Banquet	13	-	21,088	24,300	(3,212)
Total 55500 Events	3,897	3,740	29,286	33,170	(3,884)
56000 Chairman					
56030 Contingency		50	123	300	(177)
56075 Travel Expenses			0	500	(500)
Total 56000 Chairman	-	50	123	800	(677)
57000 Treasurer					
57200 Fees-Filing		200	0	200	(200)
57300 Fees-Accounting & Audit		1,000	28,920	30,500	(1,580)
57350 Subscriptions and Dues	36	160	1,056	1,160	(104)
57400 Bookkeeper		7,719	0	54,031	(54,031)
57401 Consultant		260	6,457	5,200	1,257
57500 Bank Service Charges	(0)	40	584	665	(81)
57700 Insurance			1,928	1,800	128
Total 57000 Treasurer	36	9,379	38,944	93,556	(54,612)
58000 Officials					
58300 Supplies/Copying		900	0	900	(900)
58400 Rule Books			0	1,000	(1,000)
58500 Equipment		300	1,500	1,700	(200)
58600 Clinics	(247)	0	16,242	20,000	(3,758)
58700 Motivational(Recruit/Retain)	66	0	2,385	4,000	(1,615)
58900 Officials to National Meets	946	1,000	3,946	4,000	(54)
58950 Lodging for Officials		800	1,848	3,900	(2,052)
Total 58000 Officials	765	3,000	25,920	35,500	(9,580)
59000 Volunteers					
59050 Athlete Rep Program	35	50	7,831	6,750	1,081
59100 Officials Background Check			56	38	18

57000 – Treasurer/Fees/Audit
\$9k less Expense in Mar, YTD
\$55k less Expense

59300 Event Per Diem Allowance			1,500	5,250	(3,750)
59450 Safe Sport Program	50		0	300	(300)
59500 Meetings			0	0	0
59505 Board of Directors			930	1,000	(70)
Total 59500 Meetings	-	-	930	1,000	(70)
60200 USAS Annual Business Meeting					
60205 Non Athletes			6,378	6,000	378
60215 Athletes			1,315	3,000	(1,685)
Total 60200 USAS Annual Business Meeting	-	-	7,693	9,000	(1,307)
Total 59000 Volunteers	35	100	18,010	22,338	(4,328)
62000 Marketing					
62100 Web Site/Internet	350	571	1,331	3,996	(2,665)
Total 62000 Marketing	350	571	1,331	3,996	(2,665)
63000 Office Expenses					
63100 Telephone & Internet	384	320	2,992	2,195	797
63150 Conference Call Services	1,009	1,200	1,009	1,200	(191)
63300 Postage	36	27	90	200	(110)
63400 Supplies/Copying		80	392	600	(208)
63500 Mileage			568	400	168
63550 Staff Travel Expenses			2,647	0	2,647
63625 Office Equipment Purchases	66	0	121	1,200	(1,079)
63675 Software Purchases	117	392	208	2,744	(2,536)
63700 Storage Rentals	428	395	5,156	4,505	651
Total 63000 Office Expenses	2,040	2,414	13,182	13,044	138
70000 Staff Expenses					
70100 Payroll					
70105 Salary & Wages	30,542	28,503	224,815	199,523	25,292
70110 Employer Taxes	2,449	2,273	21,694	15,909	5,785
70112 Workers Comp Expense	16	100	798	700	98
70115 PTO Expense	(582)	150	1,978	1,200	778
70150 Payroll Processing	968	167	6,778	1,167	5,612
Total 70100 Payroll	33,394	31,193	256,063	218,499	37,564
Total 70000 Staff Expenses	33,394	31,193	256,063	218,499	37,564
Total Expenditures	98,115	77,596	579,305	608,718	(29,413)
Net Operating Revenue	(17,530)	(12,610)	80,871	63,558	17,312

Mar **\$21k** more Expenses, Total Expenditures YTD is now **\$30k** less at **95%** of the Budget

Net Operating Revenue is still very positive, YTD **\$17k** above expected Budget **+27%**

Other Revenue

85000 Investment Income					
85100 Dividend Income	11,398		96,279	0	96,279
85200 Interest Income	16		451	0	451
85400 Realized Gain	3,952		120,659	0	120,659
85600 Unrealized Gain	(123,665)		(71,455)	0	(71,455)
85625 Board Desig Funds Gain/(Loss)	(5,702)		6,534	0	6,534
Total 85000 Investment Income	(114,000)	-	152,468	-	152,468
86000 Wells Fargo Investment Fee	62	0	(17,187)	(16,000)	(1,187)
Total Other Revenue	(113,938)	-	135,281	(16,000)	151,281
Other Expenditures					
88000 Pacific Swimming Grants	50,790	0	71,023	60,000	11,023
Total Other Expenditures	50,790	-	71,023	60,000	11,023
Net Other Revenue	(164,728)	-	64,258	(76,000)	140,258
Net Revenue	(182,258)	(12,610)	145,129	(12,442)	157,570

88000 – 26 Clubs Received Funds, \$71k of the \$85k, 5 Clubs still need to submit source files to get Funds